

**To:** Board of Directors  
**From:** Cindy Ulrich, Executive Director of Financial Services  
**Date:** March 17, 2021  
**Subject:** Monthly Budget Status Report – February 2021

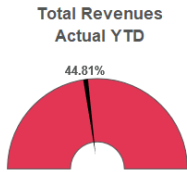
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The information contained in this report is for the fiscal beginning September 1, 2020 through February 28, 2021 (50% through fiscal year). Highlights of operating revenue and expenditures are:

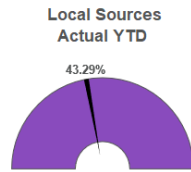
- General Fund:
  - Year to date revenues total \$39.3 million, or 44.8% of budget. This is \$387,113 more than what was received at the same time last year.
    - Property tax collections through February account for the majority of increased revenue. Year to date collections are \$1.6 million more than what was received at the same time last year.
    - Local Nontax revenue is \$586,843 less than last year. Local Food sales represent the major revenue loss in this category.
  - Year to date expenditures total \$41.1 million, or 45.7% of budget. This is \$312,065 less than at the same time the previous year. 88% of year to date expenditures are for personnel costs.
  - Fund balance at the beginning of the year is \$2.2 million more than estimated when the budget was developed. Assuming that we remain in a hybrid service model, we anticipate:
    - State revenue will be \$1.5 million less in revenue due to the decline in student enrollment in all state funded programs (150 less than budgeted). While we expect total expenditures to also be less than projected, we anticipate expenditures will exceed revenues and we will use our reserves.
    - Amount and timing of receipt additional federal Elementary and Secondary School Relief (ESSER) allocations will impact this projection. The District has claimed \$1.1 million of ESSER I allocation through February.
- ASB Fund:
  - Revenues are 90% and expenditures are 87% less than the prior year. This is due to COVID 19 as we have not been able to allow any extra-curricular activities to occur. No fees, or fundraising revenue have been collected, and only required expenses have been paid.
- Capital Projects Fund:
  - Project costs from the beginning of the project (2016) through this period total \$15.9 million. The OSPI K-3 Class Size Reduction grant is 100% claimed through February (\$9.9 million). The balance of this work is funded by the Capital Project Levy.
- Transportation Vehicle Fund:
  - Local revenue continues to be less than the prior year as a result of the decline in federal interest rates, which affect investment earnings in the State Local Government Investment Pool.

## General Fund Revenues | Dashboard Summary

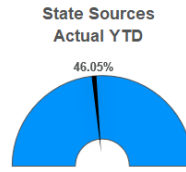
For the Period Ending February 28, 2021



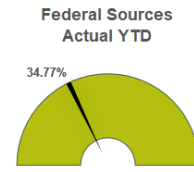
*Projected YTD Revenues*  
47.85%



*Projected YTD Local Sources*  
45.21%



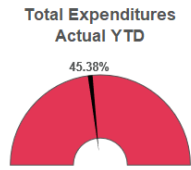
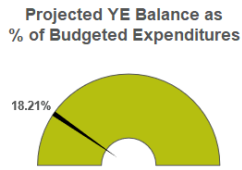
*Projected YTD State Sources*  
48.94%



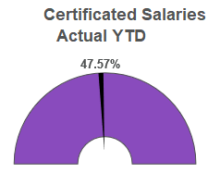
*Projected YTD Federal Sources*  
41.30%

## General Fund Expenditures | Dashboard Summary

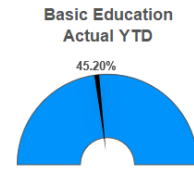
For the Period Ending February 28, 2021



*Projected YTD Expenditures*  
51.08%

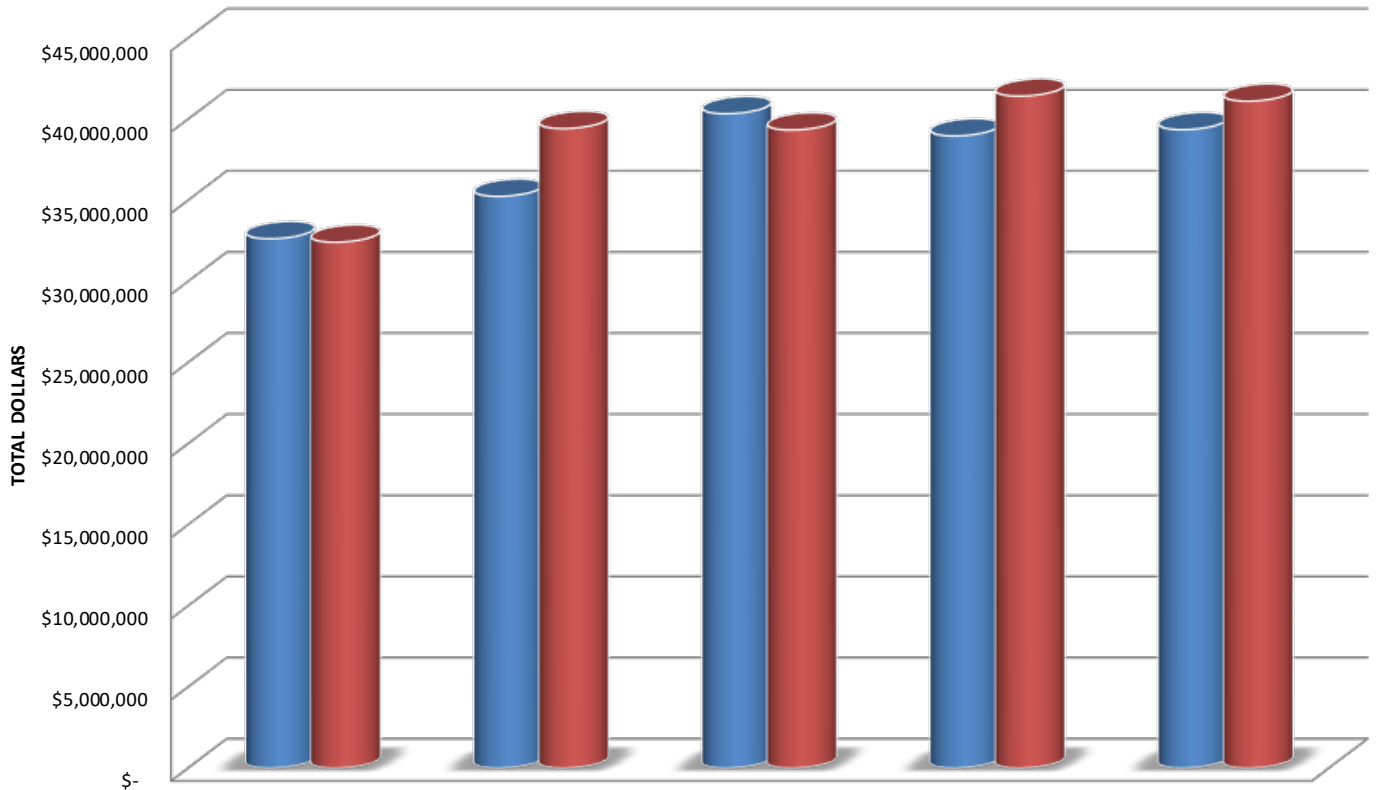


*Projected YTD Salary/ Benefits*  
49.53%



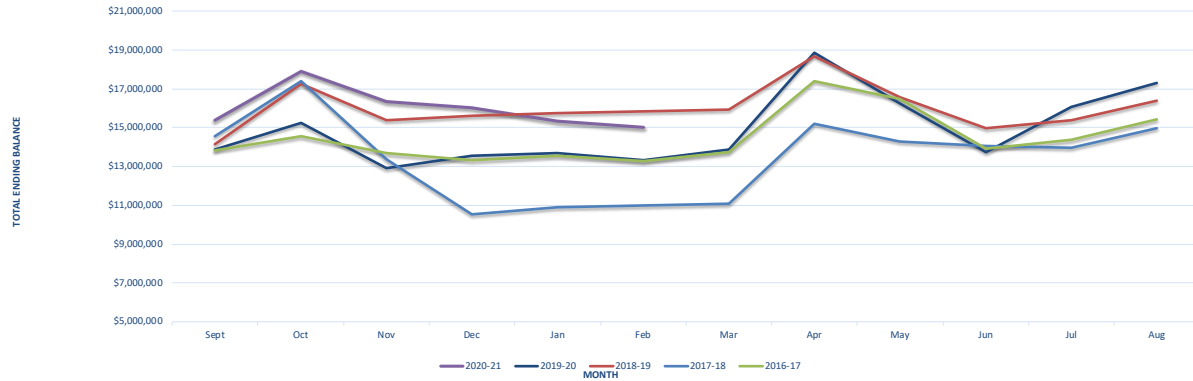
*Projected YTD Basic Education*  
50.58%

## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

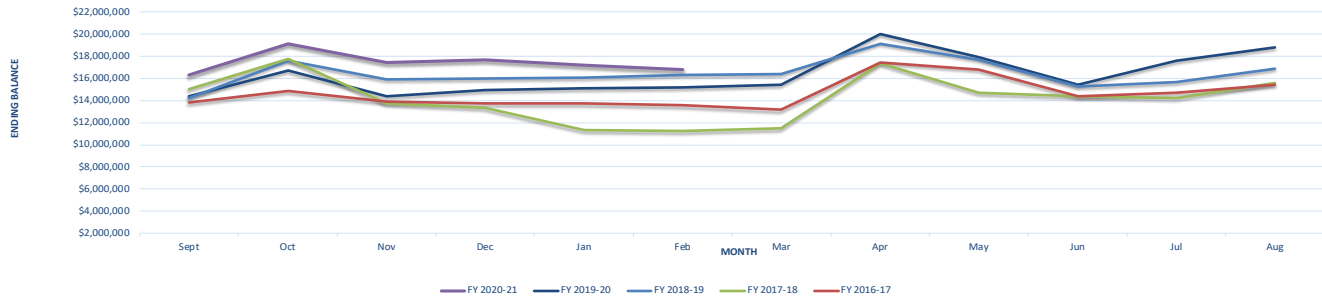


	Feb-17	Feb-18	Feb-19	Feb-20	Feb-21
Revenue	\$32,633,837	\$35,246,426	\$40,338,720	\$38,969,504	\$39,356,618
Expenditures	\$32,418,220	\$39,425,985	\$39,334,903	\$41,425,319	\$41,113,253

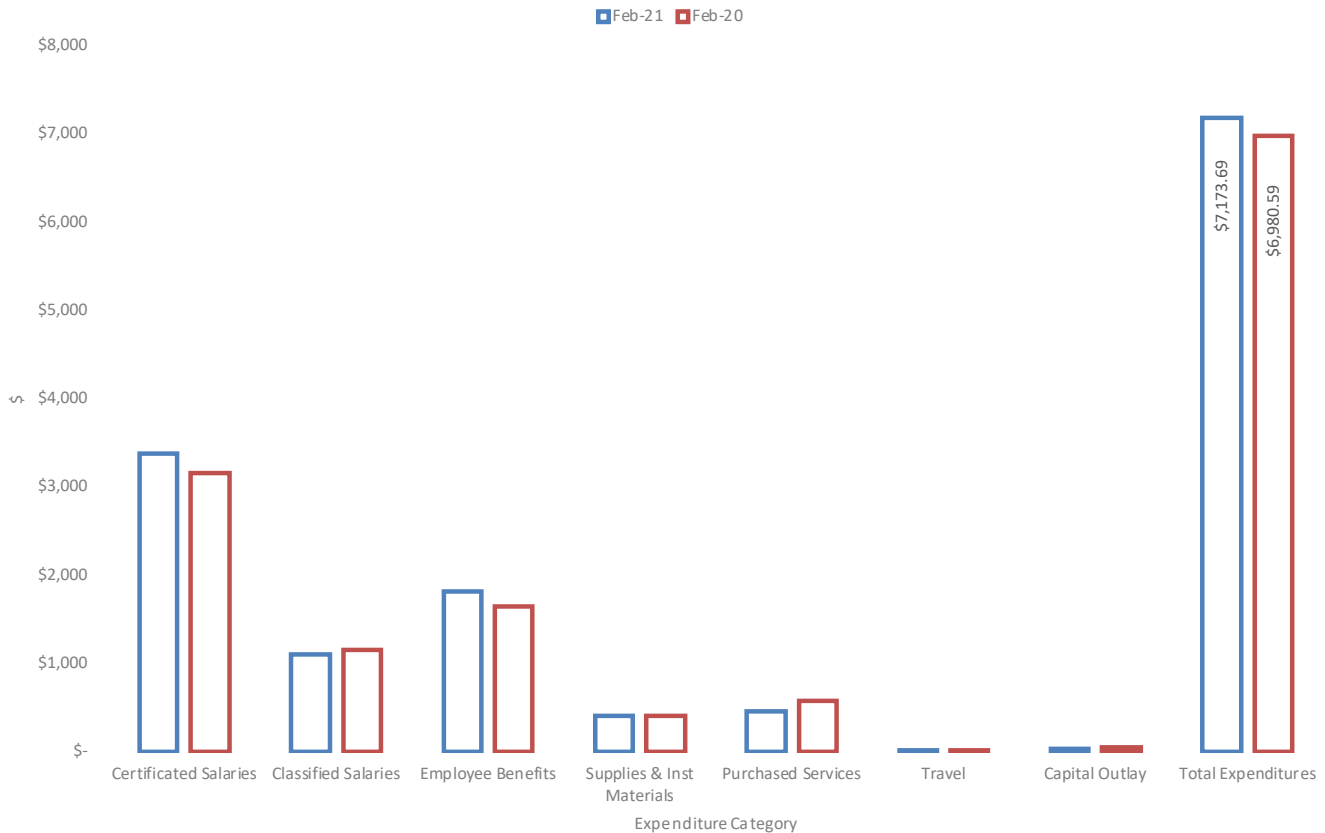
GENERAL FUND - ENDING FUND BALANCE BY MONTH



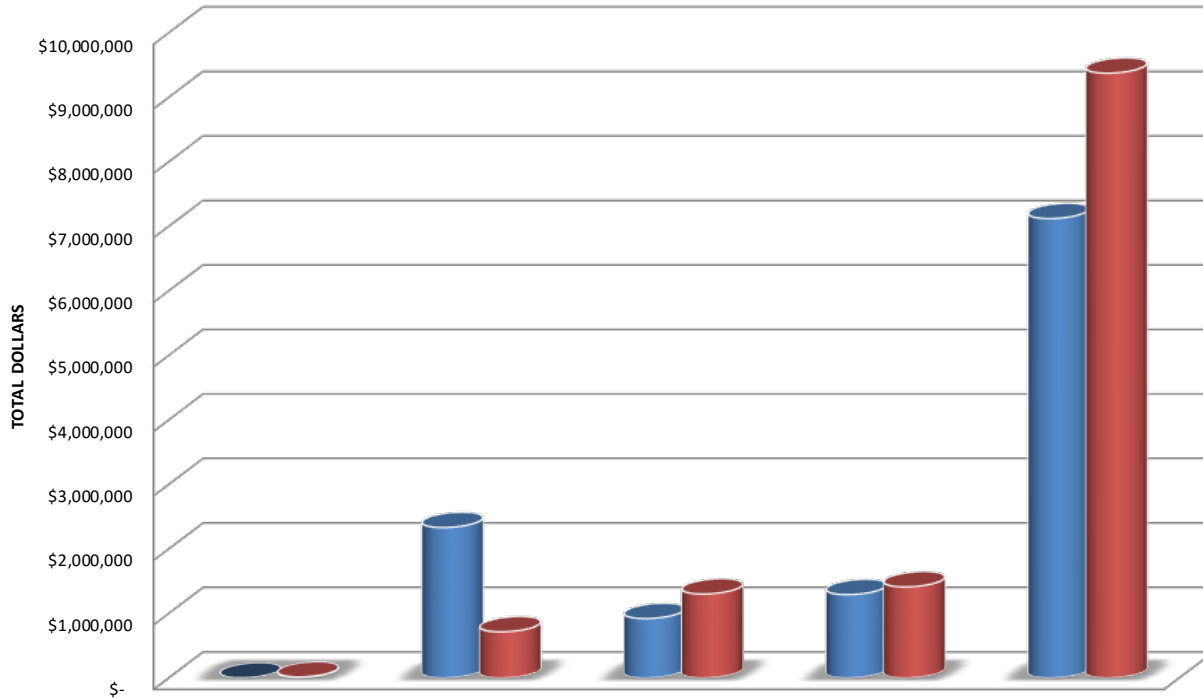
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison  
Per Pupil Expd Category

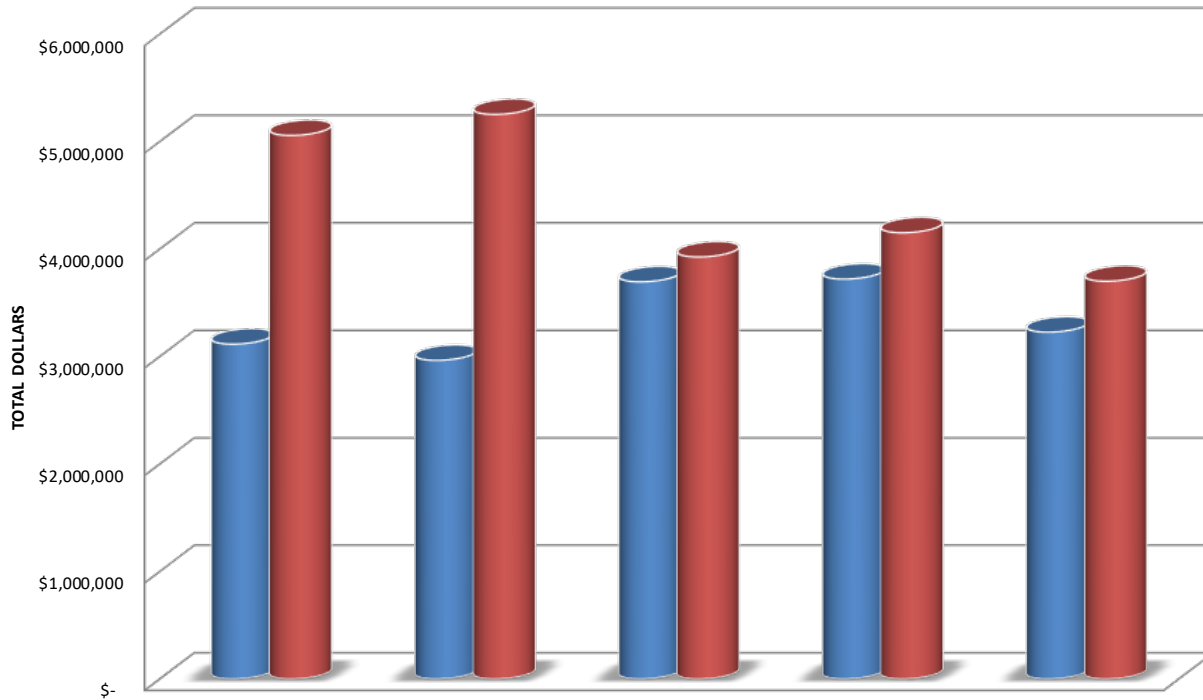


### CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



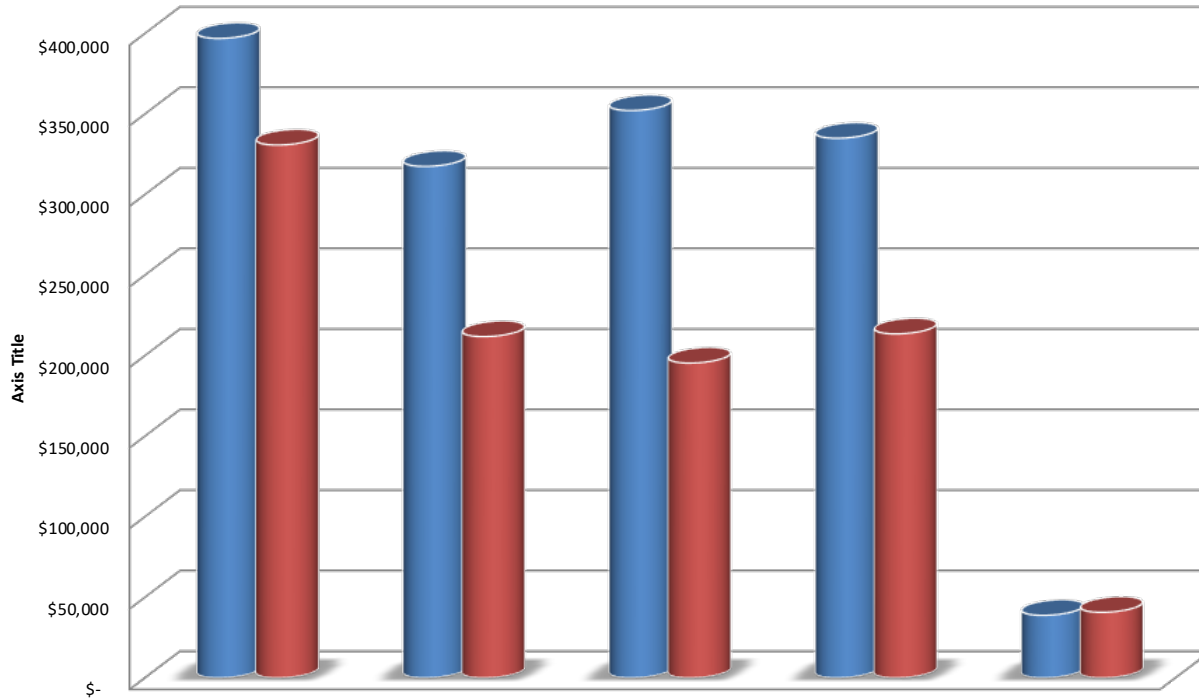
	Feb-17	Feb-18	Feb-19	Feb-20	Feb-21
Revenue	\$1,964	\$2,333,824	\$922,903	\$1,293,866	\$7,122,681
Expenditures	\$17,549	\$716,868	\$1,303,326	\$1,413,523	\$9,376,142

### DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

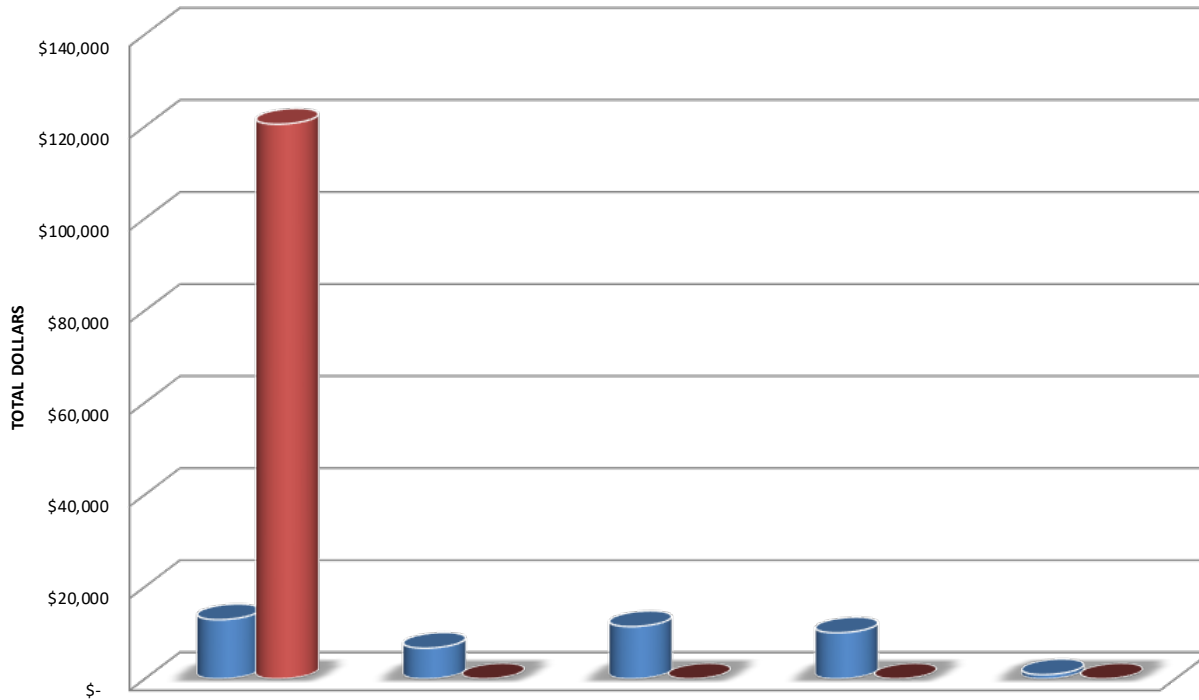


	Feb-17	Feb-18	Feb-19	Feb-20	Feb-21
Revenue	\$3,116,050	\$2,965,091	\$3,695,588	\$3,721,104	\$3,227,181
Expenditures	\$5,057,680	\$5,253,655	\$3,926,948	\$4,152,329	\$3,701,187

### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru FEB 2020	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru FEB 2021	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended February 28, 2021**

Budget Year  
Elapsed = 50%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Feb-20	Budget	Actual thru Feb-21	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	2,972,530	9,755,794	4,586,572	5,169,222	47.0%	1,614,043
2000 Local Nontax	761,432	1,202,000	174,589	1,027,411	14.5%	(586,843)
3000 State, General Purpose	25,637,532	54,732,570	25,411,187	29,321,383	46.4%	(226,345)
4000 State, Special Purpose	6,961,783	14,878,040	6,643,173	8,234,867	44.7%	(318,610)
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	2,620,006	7,211,190	2,507,987	4,703,203	34.8%	(112,019)
7000 Revenues from Other School Districts	16,221	55,000	31,763	23,237	57.8%	15,543
8000 Revenues from Other Agencies	0	0	1,345	(1,345)	n/a	1,345
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$38,969,504</b>	<b>\$87,836,594</b>	<b>\$39,356,618</b>	<b>\$48,479,976</b>	<b>44.8%</b>	<b>\$387,113</b>
<u>Expenditures</u>						
00 Regular Instruction	23,624,142	50,701,094	23,673,028	27,028,066	46.7%	48,886
20 Special Ed Instruction	4,723,961	10,204,071	4,698,750	5,505,321	46.0%	(25,211)
30 Vocational Instruction	1,619,347	3,720,500	1,697,020	2,023,480	45.6%	77,673
50/60 Compensatory Instruction	3,661,855	8,260,761	3,688,483	4,572,278	44.7%	26,628
70 Other Instructional Program	195,464	407,173	162,191	244,982	39.8%	(33,273)
80 Community Support	151,913	273,320	132,810	140,510	48.6%	(19,103)
90 Support Services	7,448,636	16,486,126	7,060,971	9,425,155	42.8%	(387,665)
<b>Total Expenditures</b>	<b>\$41,425,319</b>	<b>\$90,053,045</b>	<b>\$41,113,253</b>	<b>\$48,939,792</b>	<b>45.7%</b>	<b>(\$312,065)</b>
Operating Transfers: Out to CPF/TVF	(593,110)	(537,250)	(537,250)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(3,048,924)</b>	<b>(2,753,701)</b>	<b>(2,293,885)</b>			
<b>Fund Balance at September 1,</b>	<b>\$16,392,040</b>	<b>\$15,012,130</b>	<b>\$17,297,861</b>			
<b>Current Total Fund Balance</b>	<b>\$13,343,116</b>	<b>\$12,258,429</b>	<b>\$15,003,976</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$674,394		\$585,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$23,958		\$32,376			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,809,961		\$5,352,807			
<b>GL 891 Unassigned to Minimum Fund Balance</b>	<b>\$6,645,576</b>		<b>\$6,928,315</b>			
<b>GL 890 Unassigned Fund Balance</b>	<b>\$1,099,227</b>		<b>\$2,015,446</b>			
<b>TOTAL Ending Fund Balance</b>	<b>\$13,343,116</b>		<b>\$15,003,976</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended February 28, 2021**

Budget Year  
Elapsed = 50%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Feb-20	Budget	Actual thru Feb-21	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	742,049	3,517,480	829,846	2,687,634	23.6%	87,798
2000 Local Nontax	208,708	128,000	72,298	55,702	56.5%	(136,410)
4000 State, Special Purpose	0	7,492,550	5,908,286	1,584,264	78.9%	5,908,286
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	343,110	312,250	312,250	0	n/a	(30,860)
<b>Total Revenues</b>	<b>\$1,293,866</b>	<b>\$11,450,280</b>	<b>\$7,122,681</b>	<b>\$4,327,599</b>	<b>62.2%</b>	<b>\$5,828,814</b>
<u>Expenditures</u>						
10 Sites	0	500,000	154	499,846	0.0%	154
20 Building	662,942	15,100,000	9,376,142	5,723,858	n/a	8,713,200
30 Equipment	0	1,477,550	0	1,477,550	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$662,942</b>	<b>\$17,077,550</b>	<b>\$9,376,296</b>	<b>\$7,701,254</b>	<b>54.9%</b>	<b>\$8,713,353</b>
Operating Transfers: Out to DSF	750,581	312,250	312,250			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(119,656)</b>	<b>(5,939,520)</b>	<b>(2,565,865)</b>			
<b>Fund Balance September 1,</b>	<b>\$15,886,459</b>	<b>\$13,284,504</b>	<b>\$15,326,472</b>			
<b>Current Fund Balance</b>	<b>\$15,766,803</b>	<b>\$7,344,984</b>	<b>\$12,760,607</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended February 28, 2021**

Budget Year  
Elapsed = 50%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Feb-20	Budget	Actual thru Feb-21	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	2,452,889	4,358,780	2,914,931	1,443,849	66.9%	462,041
2000 Local Nontax	33,013	25,000	6,627	18,373	26.5%	(26,386)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	484,621	897,000	52,118	844,882	5.8%	(432,503)
9000 Other Financing Sources	750,581	312,250	5,730,277	(5,418,027)	1835.2%	4,979,696
<b>Total Revenues</b>	<b>\$3,721,104</b>	<b>\$5,593,030</b>	<b>\$8,703,953</b>	<b>(\$3,110,923)</b>	<b>155.6%</b>	<b>\$4,982,849</b>
<u>Expenditures</u>						
Matured Bond Expenditures	3,281,570	5,320,000	2,965,000	2,355,000	55.7%	(316,570)
Interest on Bonds	870,759	1,528,685	674,852	853,833	44.1%	(195,908)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	100,000	61,335	38,665	61.3%	61,335
Arbitrage Rebate	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$4,152,329</b>	<b>\$6,948,685</b>	<b>\$3,701,187</b>	<b>(\$5,320,117)</b>	<b>53.3%</b>	<b>(\$451,143)</b>
Other Financing Uses:	0	0	(5,356,430)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(431,226)</b>	<b>(1,355,655)</b>	<b>(353,664)</b>			
<b>Fund Balance September 1,</b>	<b>\$8,437,447</b>	<b>\$9,832,800</b>	<b>\$11,522,670</b>			
<b>Current Fund Balance</b>	<b>\$8,006,221</b>	<b>\$8,477,145</b>	<b>\$11,169,005</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended February 28, 2021**

Budget Year  
Elapsed = 50%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Feb-20	Budget	Actual thru Feb-21	Budget Remaining	% of Budget	Actual Comparison
<b>ASSOCIATED STUDENT BODY FUND</b>						
<u>Revenues</u>						
1000 General Student Body	161,982	261,300	26,887	234,413	10.3%	(135,096)
2000 Athletics	98,645	171,540	829	170,711	0.5%	(97,816)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	58,774	210,190	1,500	208,690	0.7%	(57,274)
6000 Private Moneys	15,569	24,100	9,593	14,507	39.8%	(5,976)
<b>Total Revenues</b>	<b>\$334,970</b>	<b>\$667,130</b>	<b>\$38,809</b>	<b>\$628,321</b>	<b>5.8%</b>	<b>(\$296,161)</b>
<u>Expenditures</u>						
1000 General Student Body	54,350	224,900	28,053	196,847	12.5%	(26,296)
2000 Athletics	91,135	176,452	3,620	172,832	2.1%	(87,515)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	58,626	199,554	4,860	194,694	2.4%	(53,766)
6000 Private Moneys	9,426	18,200	4,179	14,021	23.0%	(5,247)
<b>Total Expenditures</b>	<b>\$213,537</b>	<b>\$619,106</b>	<b>\$40,712</b>	<b>\$578,394</b>	<b>6.6%</b>	<b>(\$172,825)</b>
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>121,433</b>	<b>48,024</b>	<b>(1,903)</b>			
<b>Fund Balance September 1,</b>	<b>\$491,326</b>	<b>\$448,224</b>	<b>\$569,639</b>			
<b>Current Fund Balance</b>	<b>\$612,758</b>	<b>\$496,248</b>	<b>\$567,736</b>			
<b>Ending Fund Balance by School:</b>						
Eastmont High School	\$406,345		\$379,148			
Eastmont Junior High	\$145,593		\$135,515			
Clovis Point Intermediate	\$20,871		\$19,438			
Sterling Intermediate	\$26,655		\$20,987			
Grant Elementary	\$2,065		\$2,072			
Lee Elementary	\$4,973		\$4,730			
Kenroy Elementary	\$5,062		\$4,847			
Rock Island Elementary	\$995		\$998			
	<b>\$612,558</b>		<b>\$567,736</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended February 28, 2021**

Budget Year  
Elapsed = 50%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Feb-20	Budget	Actual thru Feb-21	Budget Remaining	% of Budget	Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	10,004	5,000	921	4,079	18.4%	(9,083)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$10,004</b>	<b>\$240,000</b>	<b>\$921</b>	<b>\$239,079</b>	<b>0.4%</b>	<b>(\$9,083)</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	625,000	0	625,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$625,000</b>	<b>\$0</b>	<b>\$625,000</b>	<b>0.0%</b>	<b>\$0</b>
Operating Transfers:						
In From General Fund	250,000	225,000	225,000			
Out to Debt Service Fund	0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>260,004</b>	<b>(160,000)</b>	<b>225,921</b>			
<b>Fund Balance September 1,</b>	<b>\$1,040,893</b>	<b>\$988,800</b>	<b>\$986,004</b>			
<b>Current Fund Balance</b>	<b>\$1,300,896</b>	<b>\$828,800</b>	<b>\$1,211,925</b>			